FINANCIAL SERVICES

A. INCLUSIVE FEE FOR THE FALL AND SPRING TERMS

The inclusive fee for resident undergraduates for the academic year 2020-2021 is $74,900. It includes tuition, room, board, library, laboratory, gymnasium, and (for seniors) graduation fees. The fee also covers network services, which include an Ethernet data connection at every desk and full wi-fi coverage; a telephone line in each suite; voicemail for each student; and ‘basic’ cable television service (39 channels) in each suite. Students can, at additional cost, request private telephone lines and an expanded cable television service.

The yearly tuition fee for nonresident students is $57,700 ($28,850 for the fall term and $28,850 for the spring term). It includes all the items named above except room, board, and network services. The yearly room charge is $9,750 ($4,875 for the fall term and $4,875 for the spring term); the yearly board charge is $7,450 ($3,725 for the fall term and $3,725 for the spring term).

All students, whether resident or nonresident, will also be charged a yearly hospitalization and prescription coverage fee of $2,548 by Yale Health, unless it is waived upon presentation of evidence that a student has valid and sufficient alternative hospitalization/specialty care coverage. Coverage for the fall term only is $1,274; coverage for the spring term only is $1,274. An online waiver indicating that a student wishes to waive this plan must be submitted to the Yale Health Member Services Department by September 15, 2020, for the fall term and by January 31, 2021, for the spring term.

Additional charges will be made for such optional or incidental items as attendance at Yale Summer Session, individual instruction in the School of Music, special materials in art courses, special examinations, library fines, fines for a late course schedule and course schedule changes, damage to University property caused by the student, and the like.

B. PAYMENT OF FEES

The official means of communicating student financial account information is through the University’s Internet-based system for electronic billing and payment, YalePay. Yale does not mail paper bills or generate monthly statements.

The beginning of each month, email reminders to login to YalePay to review the student account activity are sent to all students at their official Yale email address and to all student-designated proxies. Payment is due in full by 4 p.m. Eastern time on the first of the following month.

YalePay is the preferred method of payment. For those who choose to pay by check, statements can be generated by term with a remittance advice with mailing instructions on the YalePay website. Yale does not accept credit card payments.

All payments must be made in U.S. currency and checks must be drawn on a U.S. bank.

A processing charge of $25 will be assessed for a payment returned for any reason by the bank on which it was drawn.

Fees for one-half the inclusive fee will be posted to the student account at the end of July. Payment will be due by 4 p.m. Eastern time on September 1. Fees for the Spring term will be posted to the student account at the end of October; payment of the balance will be due by 4 p.m. Eastern time on December 1.

Information about supplemental loan plans may be obtained from the Student Financial Services Center at 246 Church Street. (See “Financial Aid.”)

A late charge will be assessed if any part of the inclusive fee is not paid when due. For payments due on September 1, but not received on or before that date, a late charge will be imposed as follows:

<table>
<thead>
<tr>
<th>If Payment in Full is Not Received</th>
<th>Late Charge</th>
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<tbody>
<tr>
<td>By September 1 at 4 p.m.</td>
<td>$125</td>
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<tr>
<td>By October 1 at 4 p.m.</td>
<td>An additional $125</td>
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</table>

For payments due on December 1 but not received on or before that date, the late charge is as follows:

<table>
<thead>
<tr>
<th>If Payment in Full is Not Received</th>
<th>Late Charge</th>
</tr>
</thead>
<tbody>
<tr>
<td>By December 1 at 4 p.m.</td>
<td>$125</td>
</tr>
<tr>
<td>By January 1 at 4 p.m.</td>
<td>An additional $125</td>
</tr>
<tr>
<td>By February 1 at 4 p.m.</td>
<td>An additional $125</td>
</tr>
</tbody>
</table>

Students who have not paid or made arrangements for payment of their term fees by the due date will be placed on hold until these financial obligations have been settled. University regulations require that all financial obligations to the University be paid as a condition of enrollment.
Students who cancel a leave of absence or a Year or Term Abroad are subject to the deadlines outlined above. Those whose payments have not been received by Yale by September 1 (for a fall term) or December 1 (for a spring term) are subject to the late charges as outlined above.

Bill Payment and Pending Military Benefits

Yale will not impose any penalty, including the assessment of late fees, the denial of access to classes, libraries, or other facilities, or the requirement that a student borrow additional funds, on any student because of the student’s inability to meet their financial obligations to the institution, when the delay is due to the delayed disbursement of funding from VA under chapter 31 or 33.

Yale will permit a student to attend or participate in their course of education during the period beginning on the date on which the student provides to Yale a certificate of eligibility for entitlement to educational assistance under chapter 31 or 33 and ending on the earlier of the following dates: (1) the date on which payment from VA is made to Yale; (2) ninety days after the date Yale certifies tuition and fees following the receipt of the certificate of eligibility.

C. PAYMENT OF FEES, ACADEMIC TRANSCRIPTS, AND DIPLOMAS

No student will be able to secure an academic transcript unless all financial obligations to the University have been fulfilled. Similarly, no student will be awarded a diploma until all financial obligations have been fulfilled.

D. REBATES OF UNDERGRADUATE CHARGES

1. Withdrawal on or before the Fifteenth Day of a Term. A student who withdraws for any reason on or before the fifteenth day of a term (September 14, 2020, in the fall term and date to be determined in the spring term) will not be held responsible for the tuition, room, and board fees for that term. However, a resident student will be assessed a per diem housing charge for each day up to and including the day on which the student relinquishes the room. A student with a meal contract will be charged the guest rate per day for board through the date on which the student provides written notification of withdrawal to the Yale Dining Business Office, 246 Church Street. A nonresident student with the Dining Services Eli Bucks Plan will be charged only for meals actually taken.

2. Withdrawal after the First Fifteen Days but during the First Quarter of a Term. A student who withdraws for any reason after the fifteenth day of a term but on or before the last day of the first quarter of the term (September 24, 2020, in the fall term and date to be determined in the spring term) will be given a rebate of one-half (50%) of the tuition, room, and board fees due or paid for that term. A resident student will be assessed a per diem housing charge for each day from the date of withdrawal up to and including the day on which the student relinquishes the room. A student with a meal contract will be charged the guest rate per meal for meals taken from the date of withdrawal through the date on which the student provides written notification of withdrawal to the Yale Dining Business Office, 246 Church Street. A nonresident student with the Dining Services Eli Bucks Plan will be charged only for meals actually taken.

3. Withdrawal after the First Quarter but on or before Midterm. A student who withdraws for any reason after the first quarter of a term but on or before the day of midterm (October 23, 2020, in the fall term and date to be determined in the spring term) will be given a rebate of one-quarter (25%) of the tuition, room, and board fees due or paid for that term. A resident student will be assessed a per diem housing charge for each day from the date of withdrawal up to and including the day on which the student relinquishes the room. A student with a meal contract will be charged the per diem assessment for board taken from the date of withdrawal through the date on which the student provides written notification of withdrawal to the Yale Dining Business Office, 246 Church Street. A nonresident student with the Dining Services Eli Bucks Plan will be charged only for meals actually taken.

4. Withdrawal after Midterm. A student who withdraws for any reason after midterm (October 23, 2020, in the fall term and date to be determined in the spring term) will not be given a rebate of any portion of the tuition, room, and board fees due or paid for that term.

5. Required Withdrawal for Academic or Disciplinary Reasons. A student who is required to withdraw during a term because of unsatisfactory academic performance or disciplinary reasons in the previous term will have his or her financial aid prorated based upon the number of days the student was enrolled in the current term. The student will not be charged the inclusive fee for the current term even if the withdrawal occurs after the fifteenth day of the term. The student will, however, be charged for room and board on the basis described in Section D.1., “Withdrawal on or before the Fifteenth Day of a Term.”

6. Health Services. A student who withdraws from the University on or before the fifteenth day of the term will not be held responsible for the tuition fee for that term and as a result will not be eligible for any Yale Health benefits. Under such circumstances, the student will be refunded the premium fee(s) paid for Yale Health Hospitalization/Specialty Coverage and, if applicable, for Yale Health Prescription Plus Coverage. The student’s Yale Health membership will be terminated retroactively to the start of the term and any services rendered and/or claims paid will be billed to the student on a fee-for-service basis.

A student who withdraws from the University after the first fifteen days will be covered by Yale Health for 30 days following the date of withdrawal, or to the last day of the term, whichever comes first. A student who is hospitalized on the date of withdrawal or during the 30-day extension and has Yale Health Hospitalization/Specialty Coverage and Yale Health Prescription Plus Coverage will have coverage until discharged from the hospital, up to the benefit limitation for that illness. In both these instances, Yale Health premiums are not refunded and will not be prorated. Students who withdraw are not eligible for Yale Health Affiliate Coverage.
7. The Tuition Refund Plan in the Event of Medical Withdrawal. The University makes available to students and parents an option to participate in the tuition refund plan of A. W. G. Dewar, Inc. This plan provides protection from the loss of funds paid for tuition (and room and board, if applicable). Eighty percent of the funds paid by the student or the family to the University for tuition, room, and board, less any refund or credit due the student from the University, will be refunded provided the medical condition of the student is certified by a licensed physician and the condition necessitates complete withdrawal from all classes for the balance of the term. Benefit payment is made to Yale to be credited to the student’s account. Benefits not required to settle the student’s account with Yale will be refunded to the student through Yale. Benefits are coordinated with and reduced by credits issued by the University to the student’s account as a result of withdrawal.

8. Death. In the event of a student’s death on or before the fifteenth day of a term, the inclusive fee for that term will be canceled in full. Should death occur after the fifteenth day of a term, the Registrar’s Office will adjust the inclusive fee on a pro rata basis as of the date of death.

9. Leave of Absence. The rules given in section D.1. above apply to a student who has been granted a leave of absence, except for Yale Health coverage (See Health Services, section C, “Eligibility changes”) and rebate of room rent.

10. Rebate of Room Rent. Special provisions have been made regarding rebate of room rent for the fall term of 2020. For the fall term of 2020, the housing relinquishment fee is waived; students who relinquish housing after August 31 will only be charged a per diem room and board rate. (No room or board charges apply between August 24 and August 30.) In addition, students arriving after August 31 will not be charged for the room and board they do not use from August 31 until the day before they arrive. Once relinquished, housing is not available for the rest of the semester. These special provisions modify the following information.

Students are subject to a charge when they relinquish a room after accepting and contracting for it in a college room draw. The amount of the charge depends on how early students notify their residential college deans, in writing, of the intention to relinquish the room.

A minimum charge applies for relinquishing a room for a fall semester, according to the deadlines that follow, but not always for a spring term for students who notify their residential college deans on or before the previous November 30; students who relinquish a room on or before November 30 for the spring term will not be responsible for the spring-term room charge.

Charges for relinquishing fall-term housing

A student who has contracted for a room but who notifies the college dean in writing on or before the first day of the fall term of an intention to relinquish that room will be charged a nonrefundable deposit of one-quarter (25%) of the term room rent.

A student who has contracted for a room but who notifies the college dean in writing on or before the fifteenth day of the fall term of an intention to relinquish that room will be charged a nonrefundable deposit of one-quarter (25%) of the term room rent plus the per diem housing charge for each day up to and including the day on which the student relinquishes the room.

A student who has contracted for a room but who notifies the college dean in writing after the fifteenth day of the fall term but on or before the last day of the first quarter of the fall term of an intention to relinquish that room will be charged one-half (50%) of the term room rent.

A student who has contracted for a room but who notifies the college dean in writing after the last day of the first quarter of the fall term but on or before midterm of an intention to relinquish that room will be charged three-quarters (75%) of the term room rent.

Charges for relinquishing spring-term housing

A student who has contracted for a room but who notifies the college dean in writing by November 30, 2020, of an intention to relinquish his or her room during the spring term will not be responsible for the spring-term room charge.

A student who has contracted for a room but who notifies the college dean in writing on or before the first day of the spring term of an intention to relinquish that room will be charged a nonrefundable deposit of one-quarter (25%) of the term room rent.

A student who has contracted for a room but who notifies the college dean in writing on or before the fifteenth day of the spring term of an intention to relinquish that room will be charged a nonrefundable deposit of one-quarter (25%) of the term room rent plus the per diem housing charge for each day up to and including the day on which the student relinquishes the room.

A student who has contracted for a room but who notifies the college dean in writing after the fifteenth day of the spring term but on or before the last day of the first quarter of the spring term of an intention to relinquish that room will be charged one-half (50%) of the term room rent.

A student who has contracted for a room but who notifies the college dean in writing after the last day of the first quarter of the spring term but on or before midterm of an intention to relinquish that room will be charged three-quarters (75%) of the term room rent.
11. Board Rebate. Board rebates will not be given nor release granted to students observing religious beliefs, holidays, or fasts, students following specialized diets due to medical conditions, or students pursuing voluntary dietary restrictions based on various ethical, political, environmental, or health concerns.

No board rebate will be given to a student during a period of absence from the University if that absence is less than two weeks. After that, and if the absence is approved by the residential college dean, the student will receive a board rebate equal to one-half the daily rate for each board day so approved.

12. Financial Aid Recipients. For purposes of determining the refund of Federal Student Aid funds, any student who withdraws from Yale College for any reason during the first 60% of any term will be subject to a pro rata schedule which determines the amount of Federal Student Aid funds a student has earned at the time of withdrawal. A student who withdraws after the 60% point has earned 100% of his or her Federal Student Aid funds for the term. In 2020-2021, the last days for the refund of Federal Student Aid funds will be October 29, 2020 in the fall term and a to-be-determined date in the spring term when the College’s spring calendar is finalized.

For purposes of determining the refund of institutional aid funds, any student who withdraws from Yale College for any reason on or before Midterm will be subject to a pro rata schedule which determines the amount of institutional aid funds a student has earned at the time of withdrawal. This schedule is based in part on the rebate of charges as previously indicated.

In all cases students are encouraged to contact Yale Student Financial Services to inquire about the consequences of withdrawal.

Recipients of Federal and/or institutional loans who graduate or withdraw are required to have an Exit Interview before leaving Yale. Students leaving Yale receive instructions on completing this process from Yale Student Financial Services.

13. Interruption or Temporary Suspension of University Services or Programs. Certain events that are beyond the University’s control may cause or require the interruption or temporary suspension of some or all services and programs customarily furnished by the University. These events include, but are not limited to, epidemics or other public health emergencies; storms, floods, earthquakes, or other natural disasters; war, terrorism, rioting, or other acts of violence; loss of power, water, or other utility services; and strikes, work stoppages, or job actions. In the face of such events, the University may, at its sole discretion, provide substitute services and programs or appropriate refunds. The decision to suspend services and programs shall be made at the sole discretion of the University.