* ACCT 270a or b, Foundations of Accounting and Valuation  Rick Antle
Modern accounting practices and their use in distinguishing value creation from value redistribution. Basic determinants of value and the techniques used to assess it; the creation of value through the production and delivery of goods or services; the conversion of that value into cash flows; basic financial statements, balance sheets, income statements, and cash flow statements, and the accounting mechanics with which they are built. Undergraduate enrollment limited to 50. Juniors and seniors only.