PENALTIES FOR LATE PAYMENT

For payments due on July 31 but not received on or before that date, penalties will be imposed as follows.

If payment in full is not received by 4 p.m. on the date listed:

- *July 31:* a late fee of $125
- *August 31:* an additional late fee of $125
- *September 30:* an additional late fee of $125 and removal from all SOM courses
- *October 15:* financial withdrawal from Yale University

For payments due on November 30 but not received on or before that date, the late charge is as follows.

If payment in full is not received by 4 p.m. on the date listed:

- *November 30:* a late fee $125
- *December 31:* an additional late fee of $125
- *January 31:* an additional late fee of $125 and removal from all SOM courses
- *February 15:* financial withdrawal from Yale University

PAYMENT OF FEES AND DIPLOMAS

No student will be awarded a diploma unless all financial obligations to the university have been fulfilled.

FINANCIAL WITHDRAWAL

Students who have not paid or made arrangements for payment of their term fees by the due date will be placed on hold until these financial obligations have been settled. University regulations require that all financial obligations to the university be paid as a condition of enrollment.