

# ACCOUNTING (ACCT)

\* **ACCT 270a, Foundations of Accounting and Valuation** Rick Antle

Modern accounting practices and their use in distinguishing value creation from value redistribution. Basic determinants of value and the techniques used to assess it; the creation of value through the production and delivery of goods or services; the conversion of that value into cash flows; basic financial statements, balance sheets, income statements, and cash flow statements, and the accounting mechanics with which they are built.